

Bull Point Plantation POA, Inc.
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
MM - Ameris Bank 6460 (CF)	256,060.59
CD - FIB 7721 (CF)	250,467.18
ARB Escrow	31,073.50
BB&T (CF) 5984	57,178.19
CD - CBC National 3828 (CF)	237,487.18
General Savings 5992	14,530.58
Operating BB&T 5144	54,183.51
Total Checking/Savings	<u>900,980.73</u>
Accounts Receivable	
Accounts Receivable - Developer	-300.00
Accounts Receivable - Owners	110,855.08
Dues Receivable	
Dues Rec - Liens filed	81,451.39
Dues Receivable - Owner	130,469.23
Total Dues Receivable	<u>211,920.62</u>
Allowance for Doubtful Accounts	<u>-253,151.00</u>
Total Accounts Receivable	69,324.70
Other Current Assets	
Prepaid Expense	16,695.40
Undeposited Funds	5,398.00
Total Other Current Assets	<u>22,093.40</u>
Total Current Assets	<u>992,398.83</u>
Fixed Assets	
Computers	2,270.47
Bellinger Lake & Park	506.33
Clubhouse Complex	1,317,175.50
Furniture & Fixtures	26,667.10
Magnolia Island & Boardwalk	345,276.19
Maintenance Building	8,059.75
Maintenance Equipment	148,879.30
River Cabin and Wm. Bull Park	95,500.00
Roadways & Open Space	61,000.00
Accumulated Depreciation	-367,304.57
Total Fixed Assets	<u>1,638,030.07</u>
TOTAL ASSETS	<u>2,630,428.90</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-431.59
Total Accounts Payable	<u>-431.59</u>
Other Current Liabilities	
Accrued Payables	303.91
Escrow Deposits	32,000.00
Garnishments Payable	263.94

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Payroll Liabilities	
Employer Medicare Taxes Payable	224.83
Federal PR Taxes Payable	291.83
FUTA/SUTA Payable	413.85
State PR Taxes Payable	-152.85
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Total Payroll Liabilities	777.66
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Total Other Current Liabilities	33,345.51
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Total Current Liabilities	32,913.92
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Total Liabilities	32,913.92
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Equity	
Contingency Funds	615,563.49
Contribution from Developer	1,812,566.50
Deferred Income	14,847.68
Retained Earnings	122,553.36
Net Income	31,983.95
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Total Equity	2,597,514.98
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TOTAL LIABILITIES & EQUITY	2,630,428.90
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