

**Bull Point Plantation POA, Inc.**  
**Profit & Loss**  
January 2007 through December 2018

	<u>Jan - Dec 07</u>	<u>Jan - Dec 08</u>	<u>Jan - Dec 09</u>	<u>Jan - Dec 10</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
*POA Management	0.00	0.00	0.00	0.00
Bad Debt Recovery	0.00	5,778.00	535.43	8,361.00
Security	59,607.00	67,293.00	26,454.00	24,400.00
Miscellaneous	2,786.36	580.23	364.37	680.17
Mailboxes	1,825.00	2,155.00	1,775.00	1,250.00
Interest/Late Fees - Dues	3,522.11	13,681.66	1,690.48	1,272.57
Interest Income	8,034.75	5,533.30	3,808.39	10,158.57
Fines	1,100.00	800.00	800.00	40,110.49
Dues	475,722.00	483,750.00	535,350.00	526,733.97
Contingency Income	0.00	0.00	0.00	300.00
Developer Dues	0.00	0.00	0.00	98,762.00
Charges to Developers	24,140.34	26,855.49	14,050.71	16,581.08
ARB Applications	6,250.00	2,200.00	800.00	1,300.00
Amenity Reservations	350.00	-50.00	450.00	250.00
<b>Total Income</b>	<u>583,337.56</u>	<u>608,576.68</u>	<u>586,078.38</u>	<u>730,159.85</u>
<b>Gross Profit</b>	583,337.56	608,576.68	586,078.38	730,159.85
<b>Expense</b>				
Subscriptions	0.00	0.00	0.00	0.00
Wildlife Committee	0.00	0.00	0.00	0.00
Email Marketing	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	48,470.40	0.00	69,005.69
Amenity Furniture, Equip & Supp	6,420.94	7,309.66	4,324.39	4,151.01
Amenity Janitorial Supplies	1,445.07	1,787.43	1,179.21	1,669.51
Common Area Maint. & Repair	0.00	0.00	0.00	0.00
Community Phone	5,966.91	6,388.40	6,776.34	6,972.03
Homeowner Functions	5,298.30	3,288.90	803.20	596.74
Professional Fees	1,597.50	1,413.75	2,690.00	1,056.25
Property Liability & Auto Ins	22,166.16	21,403.96	24,163.36	26,711.55
<b>Utilities</b>				
Entrance Irrigation pump	0.00	0.00	0.00	660.56
Clubhouse	4,060.76	4,722.06	5,013.65	5,301.47
Gate House & Entrance	1,229.38	1,657.90	1,807.44	1,847.22
Huspah Landing	240.57	244.71	234.52	324.99
Lake Bellinger pump	2,475.13	210.92	393.13	2,756.23
Lake IZard pump	1,058.45	331.88	485.94	273.36
Magnolia Island	263.04	356.47	305.68	291.99
Maintenance	1,172.91	1,138.72	864.29	639.46
Pocataligo pump	0.00	0.00	128.84	474.39
Pool	6,903.99	7,324.32	6,290.80	5,957.68
River Cabin	461.04	487.53	516.91	528.23
Utilities - Other	0.00	0.00	0.00	0.00

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	<u>Jan - Dec 07</u>	<u>Jan - Dec 08</u>	<u>Jan - Dec 09</u>	<u>Jan - Dec 10</u>
Total Utilities	17,865.27	16,474.51	16,041.20	19,055.58
Waste Removal	4,290.94	4,643.19	4,797.64	5,160.20
Website	525.00	600.00	0.00	600.00
<b>Payroll Expenses</b>				
Processing Fee	0.00	0.00	0.00	0.00
Wages Management	0.00	0.00	0.00	0.00
Contract Labor	75,604.00	68,608.00	60,148.00	50,304.00
Contract Labor (Maintenance)	0.00	17,060.00	12,420.00	10,772.50
Salary Management	81,177.12	71,158.86	70,897.88	73,485.08
Wages - Maintenance	111,362.35	100,217.58	66,664.12	69,843.16
Wages - Security	46,383.14	52,444.76	50,363.40	52,967.30
Payroll Taxes	21,599.78	20,722.09	17,053.29	16,601.45
Workers Compensation	18,455.26	11,526.50	13,212.49	9,448.63
Employee Truck Exp.	4,200.00	3,590.00	4,200.00	4,200.00
Maintenance Uniforms	2,361.82	2,609.45	2,019.96	2,128.52
Security Uniforms	444.08	142.29	136.79	85.60
Medical Ins Premiums	11,101.43	26,981.67	28,862.66	21,579.14
Payroll Expenses - Other	0.00	0.00	0.00	0.00
<b>Total Payroll Expenses</b>	<u>372,688.98</u>	<u>375,061.20</u>	<u>325,978.59</u>	<u>311,415.38</u>
Equipment Rental	0.00	0.00	0.00	0.00
Equipment Maint. & Supplies	8,654.99	4,653.62	4,141.74	4,147.49
Gas, Oil & Propane	16,636.53	15,418.74	7,031.14	10,235.28
Landscape Chemicals & Supplies	1,944.31	1,066.96	1,049.35	1,692.77
Landscape Irrigation	161.21	262.68	186.72	122.55
Landscape Shrubs, Trees & Grass	5,759.26	3,349.12	656.00	3,819.80
Mailboxes and Signage	1,557.13	1,907.80	1,472.94	1,096.01
Maint & Repair - Gate & Lights	419.68	844.14	2,567.96	1,079.35
Maint & Rpr - Electr & Plumbing	1,450.00	5,069.46	3,160.25	2,054.82
Monitoring Fire/Security	0.00	0.00	0.00	0.00
Signage Repair	380.43	252.50	0.00	601.28
Pest /Termite Control	0.00	0.00	1,780.00	500.00
Pond/Lake Maintenance	17.91	42.69	372.33	1,650.31
Pool Maint & Chemicals	4,094.46	3,310.67	4,124.27	4,070.36
Tennis Court Maintenance	363.78	0.00	143.54	66.49
Repairs - Amenities	0.00	0.00	0.00	0.00
Repairs Large Equipment	8,212.57	4,068.98	2,822.48	5,271.30
Repairs Small Equipment	1,164.40	4,029.25	2,738.36	735.10
Road & Path Repair	0.00	0.00	0.00	0.00
Small Equip. Purchase/Replace	0.00	2,686.91	1,649.95	2,674.35
Vehicle Taxes & Tags	254.12	328.47	310.00	535.31
Common Area Property Taxes	13,488.16	5,190.74	4,799.27	5,724.06
Income Tax	0.00	5,485.00	5,421.00	4,358.00
Maint & Repair - Amenities	1,900.90	0.00	0.00	0.00
<b>Total Expense</b>	<u>504,724.91</u>	<u>544,809.13</u>	<u>431,181.23</u>	<u>496,828.57</u>
<b>Net Ordinary Income</b>	78,612.65	63,767.55	154,897.15	233,331.28

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**Profit & Loss**  
 January 2007 through December 2018

	<u>Jan - Dec 07</u>	<u>Jan - Dec 08</u>	<u>Jan - Dec 09</u>	<u>Jan - Dec 10</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Equipment Sale	0.00	0.00	3,456.04	-500.00
<b>Total Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>3,456.04</u>	<u>-500.00</u>
<b>Other Expense</b>				
Bad Debt	15,408.00	11,610.00	45,350.00	158,117.10
Bad Debt (Developer)	0.00	0.00	0.00	0.00
Capital Expense	0.00	0.00	2,147.13	0.00
Contingency Expense				
Lake IZard Project	0.00	0.00	0.00	0.00
Contingency Expense - Other	0.00	0.00	8,120.31	37,507.97
<b>Total Contingency Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>8,120.31</u>	<u>37,507.97</u>
<b>Total Other Expense</b>	<u>15,408.00</u>	<u>11,610.00</u>	<u>55,617.44</u>	<u>195,625.07</u>
<b>Net Other Income</b>	<u>-15,408.00</u>	<u>-11,610.00</u>	<u>-52,161.40</u>	<u>-196,125.07</u>
<b>Net Income</b>	<u><u>63,204.65</u></u>	<u><u>52,157.55</u></u>	<u><u>102,735.75</u></u>	<u><u>37,206.21</u></u>

**Bull Point Plantation POA, Inc.**  
**Profit & Loss**  
January 2007 through December 2018

	<u>Jan - Dec 11</u>	<u>Jan - Dec 12</u>	<u>Jan - Dec 13</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
*POA Management	0.00	0.00	0.00
Bad Debt Recovery	9,041.05	0.00	17,731.38
Security	25,095.00	19,935.00	23,420.00
Miscellaneous	375.00	317.00	4,174.95
Mailboxes	300.00	625.00	924.00
Interest/Late Fees - Dues	2,517.48	2,142.17	12,794.91
Interest Income	3,729.86	6,694.81	6,437.02
Fines	-37,835.49	40,069.99	-39,819.99
Dues	417,661.48	554,207.29	427,037.15
Contingency Income	50,767.20	73,470.22	104,767.83
Developer Dues	104,625.00	0.00	0.00
Charges to Developers	-9,298.40	0.00	0.00
ARB Applications	900.00	400.00	1,000.00
Amenity Reservations	225.00	500.00	500.00
<b>Total Income</b>	<u>568,103.18</u>	<u>698,361.48</u>	<u>558,967.25</u>
<b>Gross Profit</b>	568,103.18	698,361.48	558,967.25
<b>Expense</b>			
Subscriptions	0.00	0.00	0.00
Wildlife Committee	0.00	0.00	0.00
Email Marketing	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00
Depreciation Expense	66,103.29	67,745.25	0.00
Amenity Furniture, Equip & Supp	4,192.30	4,297.31	3,855.17
Amenity Janitorial Supplies	1,041.58	1,689.37	1,365.60
Common Area Maint. & Repair	0.00	0.00	0.00
Community Phone	6,996.86	7,487.32	7,327.29
Homeowner Functions	993.65	1,224.98	2,633.27
Professional Fees	13,878.75	28,223.26	17,383.50
Property Liability & Auto Ins	27,722.24	29,415.06	32,868.54
<b>Utilities</b>			
Entrance Irrigation pump	897.24	220.00	170.11
Clubhouse	4,755.66	4,861.50	4,068.37
Gate House & Entrance	1,788.56	1,477.47	1,562.47
Huspah Landing	285.77	260.73	271.06
Lake Bellinger pump	2,967.25	2,213.01	1,542.00
Lake IZard pump	714.57	1,545.51	542.85
Magnolia Island	362.29	551.89	676.46
Maintenance	726.01	675.31	657.08
Pocataligo pump	273.44	886.28	564.84
Pool	6,005.19	6,295.71	5,519.25
River Cabin	613.70	559.76	541.36
Utilities - Other	0.00	0.00	0.00

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	<u>Jan - Dec 11</u>	<u>Jan - Dec 12</u>	<u>Jan - Dec 13</u>
Total Utilities	19,389.68	19,547.17	16,115.85
Waste Removal	5,105.69	4,153.50	4,242.64
Website	600.00	600.00	600.00
<b>Payroll Expenses</b>			
Processing Fee	0.00	0.00	0.00
Wages Management	0.00	0.00	0.00
Contract Labor	50,304.00	50,804.00	65,592.45
Contract Labor (Maintenance)	10,833.75	11,166.00	5,224.00
Salary Management	75,632.31	79,137.68	82,176.97
Wages - Maintenance	87,246.42	82,249.82	88,678.51
Wages - Security	53,624.00	54,581.16	56,404.40
Payroll Taxes	18,304.21	18,192.65	19,276.35
Workers Compensation	13,597.50	12,096.38	9,374.24
Employee Truck Exp.	4,375.00	4,800.00	5,150.00
Maintenance Uniforms	2,398.55	2,096.45	2,517.54
Security Uniforms	566.08	261.23	160.52
Medical Ins Premiums	19,049.88	24,949.01	26,364.43
Payroll Expenses - Other	0.00	0.00	0.00
<b>Total Payroll Expenses</b>	<u>335,931.70</u>	<u>340,334.38</u>	<u>360,919.41</u>
Equipment Rental	5,550.00	2,980.00	2,282.10
Equipment Maint. & Supplies	3,977.31	3,132.38	2,429.45
Gas, Oil & Propane	16,365.48	14,186.20	15,342.49
Landscape Chemicals & Supplies	2,414.32	5,103.90	2,321.50
Landscape Irrigation	0.00	137.84	95.62
Landscape Shrubs, Trees & Grass	5,621.00	5,792.66	0.00
Mailboxes and Signage	816.62	225.00	714.00
Maint & Repair - Gate & Lights	897.25	24,469.20	686.59
Maint & Rpr - Electr & Plumbing	9,091.36	10,051.79	5,908.03
Monitoring Fire/Security	0.00	0.00	419.40
Signage Repair	44.17	272.20	140.00
Pest /Termite Control	725.00	889.00	590.00
Pond/Lake Maintenance	9,646.01	10,530.40	8,023.48
Pool Maint & Chemicals	4,792.12	7,306.31	61,480.32
Tennis Court Maintenance	4,749.68	316.86	4,195.20
Repairs - Amenities	0.00	56,781.41	11,559.49
Repairs Large Equipment	8,663.22	16,484.69	4,676.24
Repairs Small Equipment	2,243.31	2,479.02	1,714.82
Road & Path Repair	36,399.29	10,138.94	5,100.00
Small Equip. Purchase/Replace	632.31	5,261.53	3,076.61
Vehicle Taxes & Tags	274.50	539.18	232.46
Common Area Property Taxes	5,007.11	14,155.41	7,252.87
Income Tax	491.00	25.00	25.00
Maint & Repair - Amenities	0.00	0.00	0.00
<b>Total Expense</b>	<u>600,356.80</u>	<u>695,976.52</u>	<u>585,576.94</u>
<b>Net Ordinary Income</b>	-32,253.62	2,384.96	-26,609.69

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	<u>Jan - Dec 11</u>	<u>Jan - Dec 12</u>	<u>Jan - Dec 13</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Equipment Sale	0.00	-2,461.00	0.00
<b>Total Other Income</b>	<u>0.00</u>	<u>-2,461.00</u>	<u>0.00</u>
<b>Other Expense</b>			
Bad Debt	52,566.19	19,015.03	0.00
Bad Debt (Developer)	0.00	298,739.55	0.00
Capital Expense	0.00	0.00	0.00
Contingency Expense			
Lake Iazard Project	16,428.52	12,548.16	0.00
Contingency Expense - Other	0.00	1,900.00	3,000.00
<b>Total Contingency Expense</b>	<u>16,428.52</u>	<u>14,448.16</u>	<u>3,000.00</u>
<b>Total Other Expense</b>	<u>68,994.71</u>	<u>332,202.74</u>	<u>3,000.00</u>
<b>Net Other Income</b>	<u>-68,994.71</u>	<u>-334,663.74</u>	<u>-3,000.00</u>
<b>Net Income</b>	<u><u>-101,248.33</u></u>	<u><u>-332,278.78</u></u>	<u><u>-29,609.69</u></u>

**Bull Point Plantation POA, Inc.**  
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January 2007 through December 2018

	<u>Jan - Dec 14</u>	<u>Jan - Dec 15</u>	<u>Jan - Dec 16</u>	<u>Jan - Dec 17</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
*POA Management	0.00	0.00	0.00	0.00
Bad Debt Recovery	0.00	29,823.67	16,505.29	11,289.00
Security	16,630.00	16,855.00	28,460.00	23,625.00
Miscellaneous	951.03	1,063.31	5,373.99	2,966.55
Mailboxes	630.00	690.00	1,330.00	480.00
Interest/Late Fees - Dues	8,666.56	1,774.45	2,867.55	3,569.08
Interest Income	6,832.85	6,932.88	14,510.25	10,557.51
Fines	100.00	6,927.83	100.00	0.00
Dues	496,344.00	539,680.37	567,009.00	601,227.00
Contingency Income	106,219.88	94,682.08	99,600.00	103,600.00
Developer Dues	0.00	0.00	0.00	0.00
Charges to Developers	0.00	0.00	0.00	0.00
ARB Applications	0.00	2,000.00	2,250.00	2,650.00
Amenity Reservations	900.00	350.00	305.00	725.00
<b>Total Income</b>	<u>637,274.32</u>	<u>700,779.59</u>	<u>738,311.08</u>	<u>760,689.14</u>
<b>Gross Profit</b>	637,274.32	700,779.59	738,311.08	760,689.14
<b>Expense</b>				
Subscriptions	0.00	0.00	0.00	0.00
Wildlife Committee	0.00	0.00	0.00	0.00
Email Marketing	0.00	0.00	0.00	0.00
Office Supplies	0.00	0.00	0.00	0.00
Bank Fees	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	49,081.00	0.00	0.00
Amenity Furniture, Equip & Supp	4,053.33	5,646.44	4,543.56	5,451.57
Amenity Janitorial Supplies	1,214.85	1,230.09	953.82	1,458.83
Common Area Maint. & Repair	0.00	0.00	0.00	3,996.98
Community Phone	7,685.12	8,217.05	8,632.85	10,623.02
Homeowner Functions	3,611.27	3,568.75	3,233.82	2,451.07
Professional Fees	24,536.75	29,779.15	29,567.47	29,934.83
Property Liability & Auto Ins	35,447.46	33,256.13	36,767.97	28,140.20
<b>Utilities</b>				
Entrance Irrigation pump	92.54	0.00	0.00	0.00
Clubhouse	1,461.51	0.00	0.00	0.00
Gate House & Entrance	538.11	0.00	0.00	0.00
Huspah Landing	97.42	0.00	0.00	0.00
Lake Bellinger pump	262.50	0.00	0.00	0.00
Lake IZard pump	419.45	0.00	0.00	0.00
Magnolia Island	225.54	0.00	0.00	0.00
Maintenance	243.96	0.00	0.00	0.00
Pocataligo pump	162.08	0.00	0.00	0.00
Pool	657.71	0.00	0.00	0.00
River Cabin	238.53	0.00	0.00	0.00
Utilities - Other	15,090.35	17,335.34	16,860.59	17,746.17

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	<u>Jan - Dec 14</u>	<u>Jan - Dec 15</u>	<u>Jan - Dec 16</u>	<u>Jan - Dec 17</u>
Total Utilities	19,489.70	17,335.34	16,860.59	17,746.17
Waste Removal	4,436.12	4,301.17	3,582.52	3,768.32
Website	600.00	1,320.00	132.50	992.50
<b>Payroll Expenses</b>				
Processing Fee	0.00	0.00	0.00	3.50
Wages Management	0.00	0.00	0.00	0.00
Contract Labor	72,304.00	72,304.00	72,304.00	73,458.70
Contract Labor (Maintenance)	4,360.00	1,148.00	1,985.00	4,150.00
Salary Management	82,972.20	83,850.04	84,350.04	82,665.01
Wages - Maintenance	90,186.14	92,140.61	96,894.34	89,224.60
Wages - Security	57,867.76	59,093.08	60,236.63	60,569.78
Payroll Taxes	22,537.95	22,703.74	22,158.73	18,534.95
Workers Compensation	12,291.93	8,077.71	9,282.00	11,447.00
Employee Truck Exp.	5,400.00	5,400.00	5,400.00	5,400.00
Maintenance Uniforms	2,585.80	2,508.41	3,157.51	4,452.09
Security Uniforms	106.28	662.37	205.97	117.56
Medical Ins Premiums	23,499.78	25,760.67	29,088.54	26,801.09
Payroll Expenses - Other	0.00	0.00	0.00	6,873.25
<b>Total Payroll Expenses</b>	<u>374,111.84</u>	<u>373,648.63</u>	<u>385,062.76</u>	<u>383,697.53</u>
Equipment Rental	6,176.32	0.00	0.00	2,097.71
Equipment Maint. & Supplies	2,618.52	2,011.13	2,791.58	2,070.76
Gas, Oil & Propane	9,480.47	6,535.53	8,044.73	7,532.43
Landscape Chemicals & Supplies	5,581.08	6,741.38	2,661.45	17,306.14
Landscape Irrigation	0.00	0.00	0.00	0.00
Landscape Shrubs, Trees & Grass	0.00	0.00	8,900.00	0.00
Mailboxes and Signage	536.02	1,518.20	2,865.24	7,847.58
Maint & Repair - Gate & Lights	5,840.82	2,253.32	3,874.00	679.00
Maint & Rpr - Electr & Plumbing	4,991.35	11,789.35	3,601.92	7,057.10
Monitoring Fire/Security	1,419.40	1,716.22	1,119.50	574.09
Signage Repair	354.55	0.00	0.00	0.00
Pest /Termite Control	1,190.00	595.00	867.00	1,439.00
Pond/Lake Maintenance	5,531.30	7,780.07	6,592.00	6,620.00
Pool Maint & Chemicals	5,843.22	5,494.17	8,370.72	9,655.41
Tennis Court Maintenance	1,642.26	542.44	295.39	378.39
Repairs - Amenities	4,834.40	3,962.54	34,768.32	38,720.32
Repairs Large Equipment	7,281.01	7,746.78	11,829.90	26,564.37
Repairs Small Equipment	2,824.36	3,241.13	1,861.65	1,747.43
Road & Path Repair	726.27	1,028.96	4,809.70	63.59
Small Equip. Purchase/Replace	2,223.58	2,710.58	1,251.67	13,965.02
Vehicle Taxes & Tags	161.10	219.56	158.56	218.11
Common Area Property Taxes	5,981.00	5,773.56	5,987.03	5,371.16
Income Tax	25.00	0.00	0.00	4,038.00
Maint & Repair - Amenities	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<u>550,448.47</u>	<u>599,043.67</u>	<u>599,988.22</u>	<u>642,206.63</u>
<b>Net Ordinary Income</b>	86,825.85	101,735.92	138,322.86	118,482.51



**Bull Point Plantation POA, Inc.**  
**Profit & Loss**  
 January 2007 through December 2018

	<u>Jan - Dec 14</u>	<u>Jan - Dec 15</u>	<u>Jan - Dec 16</u>	<u>Jan - Dec 17</u>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
Equipment Sale	0.00	0.00	0.00	0.00
<b>Total Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Other Expense</b>				
Bad Debt	633.63	60,042.48	0.00	17,197.67
Bad Debt (Developer)	-67,346.11	0.00	0.00	0.00
Capital Expense	0.00	0.00	0.00	0.00
<b>Contingency Expense</b>				
Lake Iazard Project	0.00	0.00	0.00	0.00
Contingency Expense - Other	14,340.20	2,977.17	0.00	7,302.50
<b>Total Contingency Expense</b>	<u>14,340.20</u>	<u>2,977.17</u>	<u>0.00</u>	<u>7,302.50</u>
<b>Total Other Expense</b>	<u>-52,372.28</u>	<u>63,019.65</u>	<u>0.00</u>	<u>24,500.17</u>
<b>Net Other Income</b>	<u>52,372.28</u>	<u>-63,019.65</u>	<u>0.00</u>	<u>-24,500.17</u>
<b>Net Income</b>	<u><u>139,198.13</u></u>	<u><u>38,716.27</u></u>	<u><u>138,322.86</u></u>	<u><u>93,982.34</u></u>

**Bull Point Plantation POA, Inc.**  
**Profit & Loss**  
January 2007 through December 2018

	<u>Jan - Dec 18</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
*POA Management	2,585.00	2,585.00
Bad Debt Recovery	0.00	99,064.82
Security	28,805.00	360,579.00
Miscellaneous	64.90	19,697.86
Mailboxes	1,138.00	13,122.00
Interest/Late Fees - Dues	7,500.13	61,999.15
Interest Income	4,672.17	87,902.36
Fines	600.00	12,952.83
Dues	560,264.00	6,184,986.26
Contingency Income	94,400.00	727,807.21
Developer Dues	0.00	203,387.00
Charges to Developers	0.00	72,329.22
ARB Applications	400.00	20,150.00
Amenity Reservations	175.00	4,680.00
<b>Total Income</b>	<u>700,604.20</u>	<u>7,871,242.71</u>
<b>Gross Profit</b>	700,604.20	7,871,242.71
<b>Expense</b>		
Subscriptions	68.85	68.85
Wildlife Committee	1,437.06	1,437.06
Email Marketing	80.65	80.65
Office Supplies	1,424.70	1,424.70
Bank Fees	190.08	190.08
Depreciation Expense	0.00	300,405.63
Amenity Furniture, Equip & Supp	2,822.12	57,067.80
Amenity Janitorial Supplies	755.20	15,790.56
Common Area Maint. & Repair	2,556.30	6,553.28
Community Phone	9,325.93	92,399.12
Homeowner Functions	873.79	28,577.74
Professional Fees	4,483.90	184,545.11
Property Liability & Auto Ins	15,993.12	334,055.75
<b>Utilities</b>		
Entrance Irrigation pump	0.00	2,040.45
Clubhouse	0.00	34,244.98
Gate House & Entrance	0.00	11,908.55
Huspah Landing	0.00	1,959.77
Lake Bellinger pump	0.00	12,820.17
Lake IZard pump	0.00	5,372.01
Magnolia Island	0.00	3,033.36
Maintenance	0.00	6,117.74
Pocataligo pump	0.00	2,489.87
Pool	0.00	44,954.65
River Cabin	0.00	3,947.06
Utilities - Other	14,962.48	81,994.93

**Bull Point Plantation POA, Inc.**  
**Profit & Loss**  
January 2007 through December 2018

	<u>Jan - Dec 18</u>	<u>TOTAL</u>
Total Utilities	14,962.48	210,883.54
Waste Removal	3,836.29	52,318.22
Website	1,124.00	7,694.00
<b>Payroll Expenses</b>		
Processing Fee	10.50	14.00
Wages Management	5,927.80	5,927.80
Contract Labor	35,000.00	746,735.15
Contract Labor (Maintenance)	2,910.00	82,029.25
Salary Management	27,200.00	894,703.19
Wages - Maintenance	48,699.19	1,023,406.84
Wages - Security	35,813.86	640,349.27
Payroll Taxes	10,586.52	228,271.71
Workers Compensation	14,752.00	143,561.64
Employee Truck Exp.	4,050.00	56,165.00
Maintenance Uniforms	1,141.31	29,977.41
Security Uniforms	0.00	2,888.77
Medical Ins Premiums	19,094.72	283,133.02
Payroll Expenses - Other	20,829.88	27,703.13
<b>Total Payroll Expenses</b>	<u>226,015.78</u>	<u>4,164,866.18</u>
Equipment Rental	0.00	19,086.13
Equipment Maint. & Supplies	2,382.30	43,011.27
Gas, Oil & Propane	5,512.94	132,321.96
Landscape Chemicals & Supplies	1,083.26	48,966.42
Landscape Irrigation	28.76	995.38
Landscape Shrubs, Trees & Grass	468.81	34,366.65
Mailboxes and Signage	1,484.33	22,040.87
Maint & Repair - Gate & Lights	1,365.30	44,976.61
Maint & Rpr - Electr & Plumbing	213.86	64,439.29
Monitoring Fire/Security	209.70	5,458.31
Signage Repair	0.00	2,045.13
Pest /Termite Control	610.00	9,185.00
Pond/Lake Maintenance	5,916.32	62,722.82
Pool Maint & Chemicals	7,417.33	125,959.36
Tennis Court Maintenance	619.02	13,313.05
Repairs - Amenities	12,149.90	162,776.38
Repairs Large Equipment	3,343.46	106,965.00
Repairs Small Equipment	243.79	25,022.62
Road & Path Repair	0.00	58,266.75
Small Equip. Purchase/Replace	1,590.71	37,723.22
Vehicle Taxes & Tags	154.44	3,385.81
Common Area Property Taxes	5,400.78	84,131.15
Income Tax	0.00	19,868.00
Maint & Repair - Amenities	0.00	1,900.90
<b>Total Expense</b>	<u>336,145.26</u>	<u>6,587,286.35</u>
<b>Net Ordinary Income</b>	<u>364,458.94</u>	<u>1,283,956.36</u>

**Bull Point Plantation POA, Inc.**  
**Profit & Loss**  
 January 2007 through December 2018

	<u>Jan - Dec 18</u>	<u>TOTAL</u>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Equipment Sale	0.00	495.04
<b>Total Other Income</b>	<u>0.00</u>	<u>495.04</u>
<b>Other Expense</b>		
Bad Debt	0.00	379,940.10
Bad Debt (Developer)	0.00	231,393.44
Capital Expense	2,000.00	4,147.13
Contingency Expense		
Lake Izard Project	0.00	28,976.68
Contingency Expense - Other	0.00	75,148.15
<b>Total Contingency Expense</b>	<u>0.00</u>	<u>104,124.83</u>
<b>Total Other Expense</b>	<u>2,000.00</u>	<u>719,605.50</u>
<b>Net Other Income</b>	<u>-2,000.00</u>	<u>-719,110.46</u>
<b>Net Income</b>	<u><u>362,458.94</u></u>	<u><u>564,845.90</u></u>