Bull Point POA Contingency Fund History
Wednesday, August 29, 2018

	operating budget expense	15th ammendment category	2008 Dollars	2008%	2009 Dollars	2009%	2010 Dollars	2010%	2011 Dollars	2011%	2012 dollars	2012%	2013 Dollars	2013%	2014 Dollars%	2014%	2015 Dollars	2015%	2016 Dollars	2016%	2017 Dollars	2017%	2018 Dollars as of Aug 9	2018%	sum all years	% all year year	average per	
BEGINNING OF YEAR CONT FUND BALANCE			$ 359,587		$ 351,014		$ 432,977		$ 501,200		$ 512,510		$ 409,126		$ 458,760		$ 548,920		$ 652,583		$ 787,246		$ 840,016					
Contingency Fund (CF) Revenues			**$ 109,401**		**$ 110,477**		**$ 105,289**		**$ 83,140**		**$ 88,473**		**$ 142,019**		**$ 149,519**		**$ 136,017**		**$ 149,073**		**$ 133,778**		**$ 86,984**		**$ 1,294,170**		**$ 117,652**	
Past year POA Operations Budget carry forward				0%	$ 32,211	29%	$ 20,500	19%	$ 42,803	51%	$ 7,009	8%	$ 5,266	4%	$ 21,143	14%	$ 4,421	3%	$ 15,263	10%		0%		0%	$ 148,617	11%		
CF portion of POA dues			**$ 80,000**	**73%**	**$ 60,000**	**54%**	**$ 77,189**	**73%**	**$ 37,550**	**45%**	**$ 41,331**	**47%**	**$ 92,817**	**65%**	**$ 91,600**	**61%**	**$ 94,237**	**69%**	**$ 95,600**	**64%**	**$ 95,530**	**71%**	**$ 86,984**	**100%**	$ 852,839	66%		
Legal Collections and Past dues collected			$ 15,600	14%	$ 111	0%	$ -	0%		0%	$ 33,310	38%	$ 35,443	25%	$ 30,063	20%	$ 30,542	22%	$ 24,297	16%	$ 30,920	23%		0%	$ 200,286	15%		
Interest on CF CD's and accounts			$ 10,307	9%	$ 8,699	8%	$ 7,599	7%	$ 2,787	3%	$ 6,322	7%	$ 6,294	4%	$ 6,713	4%	$ 6,817	5%	$ 13,913	9%	$ 7,328	5%		0%	$ 76,780	6%		
Developer mortgage note interest			$ 3,494	3%		0%																			$ 3,494	0.3%		
Other: 2009 insurance loss on 2000 GMC truck	2012 sale of utility cart			0%	$ 9,456	9%	$ -	0%		0%	$ 500	1%	$ 2,198	2%		0%		0%		0%		0%		0%	$ 12,154	0.9%		
	2013 insurance paid for stolen equipment																											
Contingency Fund EXPENSES (as on excel report POA)			**$ 133,538**		**$ 12,950**		**$ 37,066**		**$ 71,829**		**$ 191,857**		**$ 92,385**		**$ 59,359**		**$ 32,355**		**$ 14,410**		**$ 81,007**		**$ 2,000**		**$ 728,756**		**$ 72,676**	2018 NF
Lake Izard Project		Repair of common area									$ 42,753	22%			$ 2,145	4%									$ 44,898	6.2%		
Lake Bellinger harvest weeds		Repair of common area					$ 3,119	8%																	$ 3,119	0.4%		
Quality Lakes Stock Lakes	Wildlife Committee	Repair of common area					$ 4,121	11%	$ 3,485	5%															$ 7,606	1.0%		
Deer Management	Wildlife Committee	Repair of common area													$ 1,081	2%	$ 3,116	10%							$ 4,198	0.6%		
Bird Boxes	Wildlife Committee	Repair of common area																					$ 2,000	100%	$ 2,000	0.3%		
Pool and spa project		Repair of common area					$ 12,123	33%					$ 53,990	58%											$ 66,113	9.1%		
Pool clubhouse project		Repair of common area											$ 4,328	5%											$ 4,328	0.6%		
River Cabin project		Repair of common area											$ 8,674	9%											$ 8,674	1.2%		
Gate Remotes		Repair of common area			$ 488	4%			$ 551	1%															$ 1,039	0.1%		
New Front gate		Repair of common area									$ 10,505	5%													$ 10,505	1.4%		
Clubhouse Fire Tank Deck/Covering		Repair of common area											$ 765	1%	$ 14,622	25%									$ 15,386	2.1%		
Bridge repair materials		Repair of common area									$ 3,723	2%													$ 3,723	0.5%		
Big Bull Bridge Repair		Repair of common area															$ 1,029	3%							$ 1,029	0.1%		
HVAC replacement for Security gate house		Repair of common area					$ 1,250	3%																	$ 1,250	0.2%		
Well pump replacement (tennis/Magnolia)		Repair of common area					$ 1,078	3%																	$ 1,078	0.1%		
Water line replacement on Magnolia Island		Repair of common area					$ 616	2%																	$ 616	0.1%		
Clubhouse Insulation		Repair of common area			$ 2,000	15%	$ 970	3%																	$ 2,970	0.4%		
Clubhouse Gym Drinking Fountain		Repair of common area					$ 970	3%																	$ 970	0.1%		
River Cabin faucets		Repair of common area					$ 256	1%																	$ 256	0.0%		
Tennis Court Drinking Fountain		Repair of common area							$ 610	1%															$ 610	0.1%		
Dump Truck Rental		Repair of common area							$ 4,450	6%															$ 4,450	0.6%		
Tree Removal		Repair of common area							$ 2,200	3%															$ 2,200	0.3%		
Root Cutting		Repair of common area							$ 1,776	2%															$ 1,776	0.2%		
Oak tree relocation		Repair of common area															$ 1,500	5%							$ 1,500	0.2%		
Remove Wilkinson house trailer		Repair of common area											$ 2,000	2%											$ 2,000	0.3%		
Gutters		Repair of common area	$ 3,309	2%																					$ 3,309	0.5%		
Clubhouse sprinkler room electrical		Repair of common area											$ 1,171	1%											$ 1,171	0.2%		
Clubhouse painting project		Repair of common area													$ 9,445	16%									$ 9,445	1.3%		
Clubhouse landscape project	Landscape Maint & supplies	Repair of common area													$ 2,032	3%									$ 2,032	0.3%		
Lighting at front gate		Repair of common area													$ 3,979	7%									$ 3,979	0.5%		
New Christmas Decorations		Repair of common area													$ 1,128	2%									$ 1,128	0.2%		
Ace Basin Earthworks		Repair of common area																			$ 15,623	19%			$ 15,623	2.1%		
Clubhouse roof		Repairs not covered by ins.									$ 55,522	29%													$ 55,522	7.6%		
ABS roof inspection		Repairs not covered by ins.									$ 5,491	3%	$ 6,218	7%											$ 11,709	1.6%		
Clubhouse Inspection		Repairs not covered by ins.					$ 1,500	4%																	$ 1,500	0.2%		
Hurricane Matthew Repairs		Repairs not covered by ins.																	$ 14,410	100%					$ 14,410	2.0%		
John Deere Tractor & Trailer		Capital equipment	$ 15,300	11%																					$ 15,300	2.1%		
John Deere Track mower		Capital equipment	$ 9,512	7%																					$ 9,512	1.3%		
Backhoe purchase		Capital equipment	$ 46,000	34%																					$ 46,000	6.3%		
Camera system		Capital equipment	$ 16,252	12%																					$ 16,252	2.2%		
2008 Capital Equipment from Developer		Capital equipment	$ 27,600	21%																					$ 27,600	3.8%		
2007 Silverado pickup		Capital equipment	$ 15,564	12%																					$ 15,564	2.1%		
Club Car Utility Vehicle		Capital equipment			$ 2,461	19%																			$ 2,461	0.3%		
Blower		Capital equipment					$ 5,452	15%																	$ 5,452	0.7%		
generator, pump & power washer		Capital equipment							$3,750	5%															$ 3,750	0.5%		
Snapper Mower		Capital equipment									$ 8,025	4%													$ 8,025	1.1%		
Dump Truck Purchase		Capital equipment									$ 26,069	14%													$ 26,069	3.6%		
Dump Truck and backhoe Repairs	Not sure																				$ 19,000				$ 19,000	2.6%		
Golf Utility Cart		Capital equipment													$ 3,710	6%									$ 3,710	0.5%		
AED Machine (Defibrillator for Clubhouse)		Capital equipment															$ 1,959	6%							$ 1,959	0.3%		
American Mowers		Capital equipment																			$ 7,303	9%			$ 7,303	1.0%		
Blower		Capital equipment																			$ 11,000	14%			$ 11,000	1.5%		
Professional fees (debt collection)	Professional fees						$ 3,985	11%	$ 5,355	7%	$ 10,000	5%			$ 21,217	36%	$ 24,751	76%			$ 6,393	8%			$ 71,701	9.8%		
Professional fees Johnson & Davis	Professional fees																				$ 10,128	13%			$ 10,128	1.4%		
Survey costs	Professional fees										$ 1,736	1%	$ 2,400	3%											$ 4,136	0.6%		
Audit	Professional fees								$ 4,750	7%			$ 4,250	5%							$ 8,000	10%			$ 17,000	2.3%		
Gravel	Road & path repair										$ 5,368	3%													$ 5,368	0.7%		
Drainage	Road & path repair				$ 3,366	26%	$ 822	2%					$ 2,100	2%											$ 6,287	0.9%		
Road and Path Repair	Road & path repair								$ 33,300	46%															$ 33,300	4.6%		
Lake Bellinger Maintenance Contract	Pond/Lake Maintenance								$ 6,000	8%															$ 6,000	0.8%		
Tennis Court Resurface	Tennis Court Maintenance								$ 3,540	5%			$ 1,809	2%											$ 5,349	0.7%		
Grass and sod	Landscape Maint & supplies										$ 4,178	2%	$ 3,000	3%											$ 7,178	1.0%		
Ira McNeil Labor	Wages-Maint.										$ 5,827	3%													$ 5,827	0.8%		
Property Tax	Common Area Property tax								$ 1,620	2%	$ 5,284	3%													$ 6,904	0.9%		
Spa Repair	Pool Maint & Chemical								$ 442	1%															$ 442	0.1%		
Spa CAT controller	Pool Maint & Chemical										$ 3,925	2%													$ 3,925	0.5%		
Spa sensors	Pool Maint & Chemical				$ 640	5%																			$ 640	0.1%		
Spa Heater replacement	Pool Maint & Chemical				$ 2,147	17%																			$ 2,147	0.3%		
Bring pool up to code (lights,drain)	Pool Maint & Chemical				$ 1,489	11%																			$ 1,489	0.2%		
Pool light compliance	Pool Maint & Chemical				$ 360	3%																			$ 360	0.0%		
Equipment rental & replacement	Small Equipment Purchase & repair										$ 1,550	1%	$ 682	1%											$ 2,232	0.3%		
Collier Golf Cart Batteries	unknown?????						$ 804	2%																	$ 804	0.1%		
Sea's Home Repairs	Unknown?????										$ 1,900	1%													$ 1,900	0.3%		
Donation to Local Fire Department	Charitable expense????												$ 1,000	1%											$ 1,000	0.1%		
	2016 year end reconc																				$ 3,552	4%			$ 3,552	0.5%		
	Amerts statement fee																				$ 8	0.01%			$ 8	0.001%		
NET CHANGE TO CONTINGENCY FUND			**$ (24,137)**		**$ 97,527**		**$ 68,223**		**$ 11,310**		**$ (103,384)**		**$ 49,634**		**$ 90,160**		**$ 103,662**		**$ 134,663**		**$ 52,771**		**$ 84,984**				**$ 51,401**	
END OF YEAR CONTINGENCY FUND BALANCE			$ 351,014		$ 432,977		$ 501,200		$ 512,510		$ 409,126		$ 458,760		$ 548,920		$ 652,582		$ 787,246		$ 840,016		$ 925,000					
ANNUAL POA INCOME AND EXPENSES																												
TOTAL OF ALL INCOME FOR EACH YEAR FROM ALL SOURCES (P&L CASH BASIS)			**$ 639,119**		**$ 616,194**		**$ 677,781**		**$ 405,979**		**$ 713,807**		**$ 562,745**		**$ 643,365**		**$ 709,460**		**$ 706,489**		**$ 695,084**		**$ 618,140**		**$ 6,988,163**		**$ 635,288**	
TOTAL ANNUAL OPERATING EXPENSES FROM QB P&L			**$ 544,809**		**$ 431,181**		**$ 496,829**		**$ 600,357**		**$ 695,977**		**$ 585,577**		**$ 550,448**		**$ 599,044**		**$ 599,988**		**$ 642,207**		**$ 336,145**		**$ 6,082,561**		**$ 574,642**	2018 NF
POA approved annual operating expenses (Annual meetings used for budget and annual dues calculations)			**$ 550,754**		**$ 551,885**		**$ 505,408**		**$ 468,100**		**$ 481,730**		**$ 510,800**		**$ 530,174**		**$ 530,017**		**$ 569,855**		**$ 586,275**		**$ 589,115**		**$ 5,874,113**		**$ 534,010**	
Variance between actual expenses versus approved annual expenses			**$ 5,945**		**$ 120,704**		**$ 8,579**		**$ (132,257)**		**$ (214,247)**		**$ (74,777)**		**$ (20,274)**		**$ (69,027)**		**$ (30,133)**		**$ (55,932)**		**$ -**		**$ (461,418)**		**$ (41,947)**	